

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or overdraft line of credit, which may be less expensive than standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments and recurring debit transactions

Effective August 15, 2010 we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below).

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Co-Operative Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30.00** each time we pay an overdraft.
- Also, if your account is overdrawn for more than 5 consecutive business days, we will charge an additional **\$5.00** per business day.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Co-Operative Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it in person at one of our branches or mail it to: Co-Operative Credit Union, Attn: Accounting Dept., PO Box 081037, Racine, WI 53408.

I want Co-Operative Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want Co-Operative Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. (PLEASE PRINT CLEARLY)

Date: _____

Printed Name: _____ Phone: () _____ - _____
First Last

Signature: _____

Please indicate which account(s) you consent to apply to.

All Accounts Social Security/Taxpayer ID (last 4 digits only) _ _ _ _

Account Number: _____ Account Number: _____ Account Number: _____

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